

PORT CIRCULAR 2 OF 2024

TO: All Port Stakeholders

FROM: Captain of the Port

DATE: 13 February 2024

RE: BOLUDA CORPORACIÓN MARÍTIMA AQUIRES RESOLVE SALVAGE AND FIRE (GIBRALTAR) LTD THROUGH ITS DIVISION, BOLUDA TOWAGE UK

Dear All

This development is welcomed by the Gibraltar Port Authority as we are convinced it will contribute to the viability and efficiency of the Port. Discussions have been ongoing for some while to ensure objectives and expectations are aligned and we are extremely happy with the outcome. We look forward to working with Boluda Towage along with all of our partners and stakeholders at Gibraltar Port.

Please see attached press releases from both Boluda and HM Government of Gibraltar.

CAPTAIN OF THE PORT



HM Government
of Gibraltar

PRESS RELEASE

No: 83/2024

Date: 9th February 2024

HMGOG and Gibraltar Port Authority welcomes Boluda's Acquisition bolstering maritime capabilities

HM Government of Gibraltar and the Gibraltar Port Authority are delighted to note the recent acquisition of Resolve Salvage and Fire (Gibraltar) Limited by Boluda Corporacion Maritima.

This important acquisition strengthens Gibraltar Port's capabilities and is an exciting development in enhancing and evolving Gibraltar Port to maximise the services available to its stakeholders and clients.

The Minister for Maritime Affairs, the Hon Gemma Arias-Vasquez, said: "I was delighted to meet with the owners and senior representatives of Boluda and welcome their decision to expand their international operations to Gibraltar. This is a prime example of the quality of organisations wishing to do business at Gibraltar Port, which goes hand-in-hand with the Government's continued efforts to maintain Gibraltar Port's reputation as a global 'Centre of Excellence' while being adaptable to the global changes in the maritime industry."

The Chief Minister, the Hon Fabian Picardo, said: 'Recognising the huge value of Gibraltar's Port and its potential for development and growth, Boluda have chosen to use Gibraltar as a hub for the regional expansion of its operations. I'm pleased to welcome them to Gibraltar. This is further evidence of the strategic importance of Gibraltar and its Port to the global maritime sector'.

Press Release Issued by Boluda

‘Press Release: Boluda Towage UK Enhances Global Leadership in the Maritime Towing Sector

Boluda Corporación Marítima has solidified its position as a global leader in the maritime towing sector with the recent acquisition of Resolve Salvage and Fire (Gibraltar) Ltd through its division, Boluda Towage UK.

Speaking for Resolve Salvage and Fire, Director Elias Tapiero says “We are delighted to welcome Boluda Towage to Gibraltar and become a part of the largest towage company in the world. This acquisition represents an exciting opportunity for Boluda to strengthen its global presence in the maritime towing sector, particularly in the strategically important Strait of Gibraltar”

“Our team at Resolve Salvage and Fire (Gibraltar) Ltd has a long history of providing top-quality towing and salvage services, as well as expertise in engineering projects and maintenance of maritime facilities. By joining forces with Boluda Towage UK, we aim to leverage our combined strengths to deliver even better services to our clients.”

The integration of Boluda’s resources and expertise is expected to increase our services and strengthen our ability to intervene effectively. This development is poised to significantly enhance the value proposition offered to our company’s valued clients.

We extend our gratitude to our dedicated staff, whose unwavering commitment and hard work have played a pivotal role in achieving this milestone. Additionally, we express our sincere appreciation to the Chief Minister Fabian Picardo, Minister for Healthcare and Business Gemma Vasquez – Arias, Captain of the Port John Ghio and Christian Duo at Unite for their cooperation and support throughout this process.

As Boluda continues to expand its presence internationally, we are excited to be part of this journey and look forward to contributing to the company’s continued success.’